



## FAQs: Indemnity Insurance Policy

**Q1: Since this policy is cheaper, is it different from individual Professional Indemnity Policy?**

**Ans:** This policy is **cheaper by 60%** because it is a group insurance policy of subject to a minimum of 10 applicants each month. All their terms and conditions are same as applicable in individual policy.

**Q2: Can I switch from my existing policy from same or different Company?**

**Ans: Yes.** Because professional indemnity Insurance is an annual contract, so you can easily take this policy without any losses from existing policy. It is perfectly acceptable for IAN member to have more than one policy. He/she can avail of the benefits from both parties.

**Q3: When should I apply for the policy?**

**Ans:** You should apply for the policy atleast 3-4 weeks before the expiry of yours existing/previous policy in order to ensure that there is no time period that is not covered by the Insurance Policy.

**Q4: When will the policy become active?**

**Ans:** The policy will become active from the 1<sup>st</sup> of **the subsequent month in which you submit** the form and make the payment. This is so because the concessional rates apply to bulk purchase of the policy. Hence, please make sure that **you apply for the policy well in advance (atleast 2 weeks before your earlier policy is to expire).**

**Q5: How many Clinics/Hospitals/Nursing homes in consultation capacity will be covered by the policy cover?**

**Ans:** The policy covers **as many Clinics/Hospitals/Nursing Homes as required.** You may be providing consultation services to many hospitals/facilities. **Please be sure to list all such facilities as only those Clinics/Hospitals/Nursing Homes listed in your application form will be covered by the policy.**

**Q6: How can I take this policy?**

**Ans:** You will have to fill up the application form online and after doing so, you will need to pay the required sum either via Credit/Debit Card, E-banking or via DD/Cheque. Once the payment is confirmed and the form is complete, the policy will be sent to the Insurance Company.



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**Q7: Will IAN be party to any claims against individual doctor?**

**Ans:** IAN is just a facilitator for taking group policy. The claims will be settled by United India Insurance Company with the individual member.

**Q8: Will United India Insurance policy pay directly to the advocate and patients?**

**Ans:** Professional Indemnity claims will be paid by the doctor himself and United India Insurance will reimburse the final amount later. This is standard practice with all Insurance firms.

**Q9: Can I take this policy for more than one year?**

**Ans:** No. This is an annual contract which is renewed every year.

**Q10: Is the policy sufficient for those owning/running Nursing Homes?**

**Ans:** Please note that policy does not comprehensively cover those Neurologists / Physicians **who own/run a Nursing Home**. The *Hospital Errors and Omission Policy* is applicable in such cases. Those who own/run a Nursing Home can write to the Secretary, IAN for applicable policies.

**Q11: Does this policy cover Inpatient practice in addition to outpatient consultation?**

**Ans: Yes,** As a neurologist/physician, you may be providing consultation services both for admitted patients (during rounds) and out patients. This policy covers both inpatient and out patients. However, it does not cover entire services provided by a Nursing Home/Hospital for those members, spouses, who own a Nursing Home, the *Hospital Errors and Omission Policy* is a better option.

**Q12: Can spouses of IAN members also apply?**

**Ans: Yes.** As a special gesture, the Insurance Provider agrees to cover spouses/family members as long as they do not run/own a Nursing Home.



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**Q13: What are the current premium for the policy?**

**Ans:** The currently applicable rates are as follows:

### Category – 1

<b>1a. Policy Premium for Neurologist</b>	
Policy Cover	Annual Premium
(a) Rs. 50 Lacs	Rs. 2719/-
(b) Rs. 1 Crore	Rs. 5353/-

<b>1b. Policy Premium for Neuro - interventionist</b>	
Policy Cover	Annual Premium
(a) Rs. 50 Lacs	Rs. 5238/-
(b) Rs. 1 Crore	Rs. 10505/-

### Category – 2

<b>2a. Policy Premium for Anesthetist / Plastic Surgeon</b>	
Policy Cover	Annual Premium
(a) Rs. 50 Lacs	Rs. 6246/-
(b) Rs. 1 Crore	Rs. 12566/-

<b>2b. Policy Premium for Surgeons (except Plastic Surgeon) / Interventional Cardiologist / Interventional Neurologist / Interventional Radiologist</b>	
Policy Cover	Annual Premium
(a) Rs. 50 Lacs	Rs. 5238/-
(b) Rs. 1 Crore	Rs. 10505/-

<b>2c. Policy Premium for Physicians / Pathologist / Radiologist / Microbiologist</b>	
Policy Cover	Annual Premium
(a) Rs. 50 Lacs	Rs. 2719/-
(b) Rs. 1 Crore	Rs. 5353/-

**Note:** Annual premium is inclusive 14.5% Service Tax. and Rs 200 Administrative Charges



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**Q14: To whom I should contact for my claim settlement?**

**Ans:** In case of claim/notice you are required to notify **Mr. Rajiv Khanna (Senior Divisional Manager, United India Insurance Company, Divisional Office – Saharanpur (UP), Email Id: rajivkhanna@uiic.co.in, Mob: 09872040263)** with copy to IAN Secretary by registered A/D. At this time, please submit a bonafide copy of the claim. Copies of medical records can be submitted later.

**Q15: How can I express my Interest in taking the policy?**

**Ans:** you can visit IAN website and express your desire to take the policy by following the link <http://www.ian.net.in/insurance-policy.php>

Secretary, IAN

**Email id:** [iansecretary@gmail.com](mailto:iansecretary@gmail.com)